

Michael Dong Wang

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Interests

Law and Economics, Behavioural Finance, Social Simulation, Machine Learning

Position

Hong Kong Chu Hai College, Hong Kong, 2025-now

Assistant Professor, Department of Finance, Faculty of Business

Shenzhen Polytechnic University, Shenzhen, 2021–25

Research Associate, Institute of Digital Economy

Lecturer, Department of International Business

Perspectivar (Start-up AI firm), Shenzhen, 2023-24

Chief Consultant (part-time)

Hang Seng University of Hong Kong, Hong Kong, 2023–24

Postdoc Research Fellow (part-time), Department of Computer Science

Experience

Columbia University, New York

Visiting Scholar at Columbia Business School, Aug 2019-Feb 2020

Supervisor: Prof. Shang-jin Wei

Lingnan University, Hong Kong

Research and Teaching Assistant, 2017-20

Education

The Chinese University of Hong Kong, Hong Kong

Juris Doctor, 2026

Lingnan University, Hong Kong

Ph.D. in Economics, 2020

Fields: Behavioral Finance, Political Economics, and Machine Learning in Big Data Analysis

Supervisors: Prof. Wei, Xiangdong; (Co.) Prof. Fan, Cheng-ze Simon

Ecole Supérieure des Sciences Commerciales d'Angers, Paris

M.A., Banking and Financial Engineering, 2018

Lingnan University, Hong Kong

M.Sc., International Banking and Finance Programme, 2017

Hong Kong Baptist University, Hong Kong

B.Com., Marketing, 2015

Publications

Working Paper

1. Zhen Yu, Xiaolong Liu, and Michael D. Wang. Patient capital and firm resilience in china: Evidence from a-share listed firms. Working paper. Under consideration at *China & World Economy*, 2026

2. Michael D. Wang, Xiaoling Zhang, and Weiwen Chen. Title registration, property-rights information and secured credit: A law-and-economics analysis of hong kong's land law reform. Working paper. Under consideration at *Hong Kong Law Journal*, 2026

3. Michael D. Wang, Min Wang, and Qiuting Ma. Adverse possession, real property taxation and housing-wealth redistribution. Working paper. Under consideration at *Hong Kong Law Journal*, 2026

4. Michael D. Wang. Legal origin beyond labels: Moral distance, administrative power, and market efficiency. Working paper. Under consideration at *IThe Journal of Law, Economics & Policy*, 2026
5. Michael D. Wang. Distributive justice in an agent-based economy-demography: population and inequality dynamics under rawlsian and nozickian institutions. Working paper. Under consideration at *Asia Nexus Journal of Management*, 2026
6. Zhen Yu and Michael D. Wang. Redistribution, inequality, and household welfare in china: Chip evidence and micro-calibrated counterfactuals. Working paper. Under consideration at *China Economic Review*, 2026
7. Zhen Yu, Yuanbo Li, and Michael D. Wang. Development finance, innovation frictions and firm productivity: Evidence from local technology finance in china. Working paper. Under consideration at *Review of Development Economics*, 2026
8. Michael D. Wang. Relational and public contracts in platform competition: Evidence from China's E-Commerce duopoly. Working paper. Under consideration at *International Review of Law & Economics*, 2026
9. Zhen Yu, Michael D. Wang, and Shi Li. Subsidies or stability? return and risk channels of industrial policy in capital markets. Working paper. Under consideration at *Journal of Accounting Literature*, 2026
10. Michael D. Wang. Antitrust implications in discriminative ai: Analyzing the trade-offs between competition and privacy protection. Working paper. Under consideration at *Journal of Law, Economics & Policy*, 2026
11. Michael D. Wang. Copyright protection of ai-generated works: An empirical analysis of academic impact in law and literature, 2025. The 5th Machine Lawyering Conference Paper

Journal Articles

12. Zhen Yu, Michael D Wang, and Haodong Zhai. Industrial upgrading and the quality of migrant labour: spatial inequality, digital transformation, and policy pathways in contemporary china. *Journal of the Asia Pacific Economy*, pages 1–37, 2025
13. Michael D Wang. Empirical insights on evidential presumptions: The impact of pang siu hing v tsang kwok man in hong kong. *Trusts & Trustees*, page taf023, 2025
14. Zhen Yu, Michael D Wang, Xiangdong Wei, and Jie Lou. News credibility and influence within the financial markets. *Journal of Behavioral Finance*, 24(2):238–257, 2023
15. Jie Lou, Nianlong Han, Dong Wang, and Xi Pei. Effects of mobile identity on smartphone symbolic use: An attachment theory perspective. *International Journal of Environmental Research and Public Health*, 19(21):14036, 2022
16. Michael D. Wang, Jie Lou, Dong Zhang, and C. Simon Fan. Measuring political and economic uncertainty: a supervised computational linguistic approach. *SN Business & Economics*, 2(5):37, Apr 2022
17. Jie Lou, Lingzhao Deng, and Dong Wang. Understanding the deep structure use of mobile phones—an attachment perspective. *Behaviour & Information Technology*, 41(15):3191–3209, 2022

Books and Chapters

18. Michael D Wang. Artificial intelligence techniques for political risk management: An nlp analysis of the 2019 us-china trade war. 2023
19. Shiping Guo and Dong WANG. “Yidaiyilu” changyi de fazhan ji quanqiu dingwei (“一带一路”倡议的发展及全球定位), chapter 1. Hong Qi Press, 2019
20. Shiping Guo and Dong WANG. Yuegang’ao dawanqu guihua he quanqiu dingwei (粤港澳大湾区规划和全球定位), chapter 1, pages 3–14. Guangdong People’s Publishing House, 2018

Teaching

Hong Kong Chu Hai College

1. Data Analysis and Quantitative Methods (II): Big Data Analysis (covering AI, machine learning, and quantitative finance), *Postgraduate*
2. (covering accounting, corporate valuation, and company law), *MBA (Postgraduate)*
3. Corporate Finance (covering accounting, corporate valuation, and company law), *Undergraduate*
4. Real Estate Finance (covering land law, property law, and trusts), *Undergraduate*
5. Introduction of Python in Finance (covering Python programming, machine learning, and quantitative finance), *Undergraduate*

Shenzhen Polytechnic University

1. Digital Content Marketing, *Undergraduate*
2. Customs Declaration Practice, *Undergraduate*
3. Cross-border E-commerce Practice, *Undergraduate*
4. Principles of Economics, *Undergraduate*

Grants

1. **Guangdong Higher Education Association, Guangdong–Hong Kong–Macao Greater Bay Area Higher Education Finance and Economics Education Professional Committee (2025 Research Project):** *Innovative Models for Hong Kong–Greater Bay Area Finance and Economics Education Based on Generative Artificial Intelligence: An Integrated Framework of Literacy Mapping, Intelligent Pedagogy, and Education Governance* (3k RMB), in process, participant, 2025
2. **Guangdong Province Philosophy and Social Sciences Joint Construction Project:** *The Mechanism of Influence on National Soft Power by Cross-Cultural Communication Pathways in the Perspective of AIGC* (20k RMB), in process, holder, 2024
3. **National Social Science Youth Fund** (20CJY014, 200k RMB), completed, participate, 2020

Service

1. **Hong Kong Chu Hai College**, Member of the Research Committee, 2025–now. Responsible for internal academic affairs, including project review and related research matters.

Languages

Mandarin (native), Cantonese (native), English (fluent), Japanese (conversational), French (basic)

and Skills

LaTeX, MATLAB, Python, R, Stata, VBA